

Petition to ratify

berland," providing for lending the aid of said city, in the coupon bonds of said city, to the amount of sixty-five thousand dollars, to "The Pennsylvania Railroad Company" in Maryland, which said ordinance was ratified by a vote of the citizens of said city on December the fifteenth, eighteen hundred and seventy-seven. And whereas the said Mayor and City Council have petitioned the General Assembly of Maryland to pass an act ratifying and confirming said ordinance, and the vote of the people thereunder, and for authority to issue said bonds according to the terms and provisions of said ordinance. Now, therefore,

Power to execute provisions.

Bonds, when payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said ordinance, referred to in the foregoing preamble, is hereby confirmed, and the said Mayor and City Council of Cumberland is hereby invested with all the power and authority necessary to carry out and execute the provisions of the same, and to issue coupon bonds of said Mayor and City Council of Cumberland to the amount of sixty-five thousand dollars (thirty-three thousand dollars thereof of the denomination of one thousand dollars, and thirty-two thousand dollars thereof of the denomination of five hundred dollars each), which said bonds shall be payable to bearer at thirty years from February first, eighteen hundred and seventy-eight, and the interest coupons thereof payable semi-annually accounting therefrom, and said bonds shall be sealed with the corporate seal, signed by the Mayor and countersigned by the clerk of said city, and the coupons shall be signed by said clerk, and said bonds shall be delivered to said "Pennsylvania Railroad Company" in Maryland, upon its compliance with the terms and conditions of said ordinance.

Levy special taxes

SEC. 2. *And be it enacted,* That the said Mayor and City Council of Cumberland are hereby empowered and directed to levy from time to time such special taxes upon all property taxable in said city as may be necessary to pay the interest of said bonds as the same shall accrue, and to provide a sinking fund for payment of the principal of said bonds at maturity, and said bonds shall be exempt from taxa-